

Evaluation Criteria

for potential invention and innovation towards commercialization



1. Personal Details of Inventor and/or innovator

a. Name of the Principal Applicant & Affiliation:

b. Name/s of Co-investigator/s & Affiliation/s:

c. Title of the invention/innovation:

d. Tick the relevant

- ☐ Value- added Tea
- ☐ Coir
- ☐ Spice
- ☐ Dairy and Milk based products
- ☐ Gem and Jewellery
- ☐ Packaging
- ☐ Other (Please specify).....

2. Regarding the Invention or Innovation (35 marks)

Answer either	Allocation	Given
2.1. Understanding of the Invention Idea/ Concept (03 marks) Process (04 marks) Product (05 marks)	5	
2.1. Understanding of the Innovation Services (02 marks) Process (03 marks) Business models (04 marks) Products (05 marks)		

Answer either	Allocation	Given
2.2 The Inventions (Product, Process, Idea) 1. An entirely new product (10 marks) (a tangible product like a value added product, device or machine etc.) 2. A significant improvement on an existing product (10 marks) (a tangible product like a value added product, device or machine etc.) 3. An entirely new process (08 marks) (an intangible product or process like a new theory, supply chain solution or mathematical concept etc.) 4. A significant improvement on an existing process (08 marks) (an intangible product or process like a new theory, supply chain solution or mathematical concept etc.) 5. An entirely new idea (05 marks) (a potential new idea, that requires testing or application towards commercialization)	10	
2.2 The Innovation (Products, Services, Process, Business models) 1. An entirely new product (10 marks) (a tangible product/ invention implemented towards a new or existing market that creates value) 2. A significant improvement on an existing product (10 marks) (a tangible product/ invention implemented towards a new or existing market that creates value) 3. An entirely new service or process (08 marks) (an intangible service or process/ invention implemented towards a new or existing market that creates value) 4. A significant improvement on an existing product (08 marks) (an intangible service or process/ invention implemented towards a new or existing market that creates value) 5. An entirely new or existing business model (08 marks) (an intangible idea/ concept/ product or process/ invention with the potential of adopting, refining, or implemented towards a new or existing market that creates value)		

	Allocation	Given
2.3. Justification of the novelty of the Product/ Service/ Process/ Idea/ Business models (Evidence of project summary, patents, research publication etc.)	10	
2.4. Justification of the feasibility of implementing the Product/ Service/ Process/ Idea/ Business models towards commercialization	05	
2.5 Justification of the cost effectiveness in comparison to current/existing Product/ Service/ Process/ Idea/ Business models towards commercialization	05	

3. Potential Industries/ Markets towards commercialization (35 marks)

Answer either	Allocation	Given
3.1. Understanding of market opportunity either in the local / global market. Clearly identified and defined the potential market (05 marks) Vaguely identified the potential market (04 marks) Vaguely defined the potential market (03 marks) Not included (02 marks)	05	
3.2. Identifying and Initiation of conversations with the industry. Clearly identified and have had conversations (10 marks) Clearly identified and not had conversations (08 marks) Vaguely identified (08 marks) Not identified (03 marks)	10	
3.3 Identification and Availability of raw materials for commercialization Clearly identified and have sufficient raw material locally (10 marks) Clearly identified and requires to import/ manufacture raw material locally (08 marks) Vaguely identified the required raw material (05 marks) Not specifically mentioned the requirement of raw material (03 marks)	10	
3.4 Identification of the role of the collaborator (Manufacturing partner, Financial support, Commercialisation partner etc.) Clearly identified the type of collaborator and states what is expected (10 marks) Clearly identified and but does not state what is expected from collaborator/s (08 marks) Vaguely stated what is expected from collaborator/s (05 marks) Not specifically mentioned what is expected from collaborator/s (03 marks)	10	

4. Scalability of the Invention and/or Innovation (30 marks)

Answer either	Allocation	Given
4.1. Evaluations of the potential investor (how the invention and innovation can be pitch to an investor- the potential of it (stats should be included) any data from the UBLC on investment) Clearly identified and defined (10 marks) Vaguely identified (08 marks) Not included but have potential (05 marks)	10	

4.2. Identifying potential markets Clearly identified and defined (05 marks) Vaguely identified (04 marks) Not included but have potential (03 marks)	5	
4.3 Ranking of potential of commercialization in percentages or via Technology readiness levels (TRLs) Clearly identified and defined (05 marks) Vaguely identified (04 marks) Not included but have potential (03 marks)	5	
4.4 Explanation of the challenges towards commercializability Clearly identified and defined (10 marks) Vaguely identified (08 marks) Not included but have potential (05 marks)	10	

Overall Marking		
Regarding the Invention or Innovation (35 marks)		
Potential Industries/ Markets towards commercialization (35 marks)		
Scalability of the Invention and/or Innovation (30 marks)		
Total Mark		

Suggestion on the type of presentation (learn more by clicking here)		
10 mins presentation & Product display		
10 mins presentation & Poster		
05 mins presentation & Poster		
Product display only		
Poster display only		

Name of the Judge Panel Member: _____

Affiliation Judge Panel Member : _____

Signature of the Judge Panel Member

Signature

Date