**Evaluation Sheet**

**Commercialization of inventions and innovations on products, processes and developments for Cosmetics, Textile & Apparel, Footwear, Leather and related wearable fashion accessories, Pharmaceuticals, Wellness products and nutraceuticals and related services and support system based Industries**

Name of the Principal Investigator:

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Name/s of Co-investigator/s:

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Title of invention/innovation:

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**Targeted fields/ Industry: (Tick the relevant field/s)**

Carpets and interior décor Textiles and Apparel products

Cosmetics & related products Packaging Wellness products and nutraceuticals

Footwear Software, machinery, consumables, services and support systems related to the above categories

Leather and related wearable fashion access Other (Please specify)

Pharmaceuticals …………………………………………

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| --- | --- | --- | --- |
| **I. Potential of the product/process technology**  **(Total Marks 50)** | | **Marks** | |
| **Allocated** | **Given** |
| 1) | Current status of the invention/innovation  (Concept development –3/ Lab scale experiment -5/ Developed prototype/s 8, scaled-up for commercialization-10) | 10 |  |
| 2) | Novelty of the product/process – (Evidence from Project Summary,  Patents, Research publications, etc. provided) | 10 |  |
| 3) | Feasibility of implementing the process/manufacturing the  product/commercialization of the invention/innovation | 15 |  |
| 4) | Cost effectiveness/ Comparison against the existing product/Technology  (Evidence/ justification provided) | 15 |  |

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| **II. National significance and environmental sustainability**  **(Total Marks 40)** | | **Marks** | |
| **Allocated** | **Given** |
| 1) | Satisfying the consumer needs | 10 |  |
| 2) | Fulfillment of environment sustainability | 10 |  |
| 3) | Analysis of long-term environmental impacts and pollution (If it is a product, details of degradation studies/ lifecycle assessment are considered  / If it is a process, good manufacturing practices including health safety and  environmental concerns are considered) | 05 |  |
| 4) | Potential ability to add value to Sri Lankan natural resources | 05 |  |
| 5) | Potential contribution to the national economy   1. The innovation/invention generates foreign currencies 2. The innovation/invention save foreign currencies that used to import similar products form foreign markets | 10 |  |

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| **III. Market Potential (Total Marks10)** | | **Marks** | |
|  | | **Allocated** | **Given** |
| 1) | Evidence of Market demand/Marketability | 05 |  |
| 2) | Comparison of new product/process with existing alternatives in terms of pricing, performance, and other key features | 03 |  |
| 3) | Landscape to achieve the Return of Investment (RoI) | 02 |  |

**Signature of the Judging Panel Member**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | **Marks** | | |
|  |  | Sub Total | Section I |  |
| ….......................................... | …................................... | Section II |  |
| Name | Signature | Section III |  |
|  |  | **Total Marks** |  | |

**Remarks (if any):**