

# SALE OF HEAVY MINERAL PRODUCTS - SPOT SALE BASIS

## DEFINITION

“Bidder” means the party who is interested for purchase of mineral products and make enquiry for purchase of product or submit the bid price.

“Seller” means the entity of Lanka Mineral Sands Ltd

“Buyer” means the party who was successful in purchasing of the product.

“Product” means the mineral sands produced by the Lanka Mineral Sands Ltd for sale.

“Day” means calendar days unless otherwise mention as banking days.

## PRODUCTS ON SALE

## QUANTITY

ILMENITE (> 50% TiO <sub>2</sub> , 29.9% T.Fe, 20.63% Fe <sub>2</sub> O <sub>3</sub> , 19.5% Fe O, 1.24% SiO <sub>2</sub> )	60000MT
RUTILE (> 95% TiO <sub>2</sub> , 1.11% Fe <sub>2</sub> O <sub>3</sub> , 0.34% Al <sub>2</sub> O <sub>3</sub> , 0.94% SiO <sub>2</sub> )	2000MT
ZIRCON (> 65% ZrO <sub>2</sub> , 32.49% SiO <sub>2</sub> , 0.18% TiO <sub>2</sub> , 0.086% P, 0.098% Fe <sub>2</sub> O <sub>3</sub> )	500MT
HIGH TITANIUM ILMENITE (> 58% TiO <sub>2</sub> , 7.12% Fe <sub>2</sub> O <sub>3</sub> , 1.33% SiO <sub>2</sub> )	3000MT
HIGH TITANIUM ILMENITE (> 57% TiO <sub>2</sub> )	3000MT
CRUDE MONAZITE (44% Monazite & 42% Zircon Concentrated)	700MT

The saleable stock is updated every week on Monday.

## DELIVERY MODE & PACKAGE

Rutile & Zircon – 40Kg bagged containerized

Other products are in break bulk / bulk containerized.

(Containerized cargo is limited to 26MT max.)

## CUSTOMIZED ORDER QTY

Ilmenite – 5000MT Min.

Rutile & Zircon – 50MT Min.

Hi Ti Ilmenite -100MT Min.

Crude Monazite – 700MTMin.

## DELIVERY TERMS

EXW- Factory Pulmoddai

FOB - (Colombo / Trincomalee)

CIF - (Destination Port)

(Sea freight only)

(Preference is given to the bids on delivery term Exw- Pulmoddai)

## PAYMENT TERMS

Transaction currency is United States Dollars

In Advance by TT or Fund Transfer

Through Irrevocable Letter of Credit at sight (only for the sales value exceeds USD2 Million)

(Discount of 0.5% is granted to the invoiced sales value for the buyers settle the payment in advance)

## PROCEDURE

The products are sold on spot basis. The buyer could send their enquiry for purchase of product to Email [minmarketing@sltnet.lk](mailto:minmarketing@sltnet.lk) with copy to [mresddevelop@gmail.com](mailto:mresddevelop@gmail.com) along with the tonnage or a request for purchase of product at a prices that they wish to purchase. Then, seller will issue pro forma invoice along with the terms and conditions and the full specifications of the product. Products are guaranteed to the specification. The terms and conditions are simple for the achievement of customer expectation. Upon receipt of the buyer's acceptance with their Purchase Order on placing the order, seller will convey the buyer the order confirmation within seven days. The rest of the transactions are proceeded with the terms and conditions of the sales subject to the trading term

under INCOTERMS 2020 by and interpreted in accordance with the international trading rules of the International Chamber of Commerce.

The priority is given to the bidders who submit a request for purchase of the product with the price. The bids offered are evaluated every week of Monday reviewing the industrial mineral market.

For further information and clarification, please contact Marketing Manager of Lanka Mineral Sands Ltd and Marketing Division on Telephone +94112883951-2, +94112883965, +94112883954, Fax +94 11 2882668 and Email [ilmenite@slt.lk](mailto:ilmenite@slt.lk) / [minmarketing@sltnet.lk](mailto:minmarketing@sltnet.lk).

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