

To Strengthen Entrepreneuers

SMILE 111

Revolving Fund

Loan Scheme

**For small & medium enterprises
and micro enterprises**

Following Sectors are eligible for a loan facility

Tea packaging, Coir products, Rubber products, Footwear, Plastic, Textile and Garments, Food processing and beverage products, Herbal products, Information Technology, Handloom and Handicrafts, Leather products, Packaging production, Ceramic products, Spices, Wood and Wood products, Mechinary and Equipments, Metal products and Manufactruing based service industries (Garage, Catering etc.)

Eligible Enterprises: Any manufacturing or industrial enterprise, whose investment in fixed assets (exluding land and building) at original book value should not exceed Rs. 30 mn. on completion of the sub project.

Applications could be obtained from the Project Management Unit of the Ministry of Industry and Commerce, from any undermentioned Bank branch or can be downloaded from the website of the Ministry of Industry and Commerce – www.industry.gov.lk

For further details contact:

Project Director

Project Management Unit

Ministry of Industry and Commerce

73/1, Galle Road, Colombo-03

Telephone: 011-2390142

General Loan Scheme

Maximum Loan amount	Rs. 7.5Mn
Annual Interest rate	8.0%
Repayment period	10 years
Including a grace period of 2 years	

Technical Transfer Assistance Loan Scheme (For Laboratory equipments, Accounting packages, upgrading managerial and technical skills of staff etc.)

Maximum Loan amount	Rs. 2.5 Mn
Annual Interest rate	5.0%
Repayment period	07 years
Including a grace period of 2 years	



Received date to PMU	
Requested loan amount	

(TO BE FILLED BY THE LOAN APPLICANT)

APPLICATION FOR CREDIT FACILITIES - UNDER THE SMILE III REVOLVING FUND.

*DELETE OR WRITE NON WHERE NOT APPROPRIATE				
01. Name of Firm/Institution :- Business Registration No :- Type of Business:-		Official Address :- Factory Address:- Contact Person & Tel.No. :- Business Telephone No :- Fax No :- Mobile:- E-Mail address :-		
02. Name of Partners/Directors	Share Holding %	NIC NO	Residential Address	Telephone
03. Preferred Bank & Branch to obtain Loan :-				
04. Description of the Business/ Project :-				

05. Facility requested :- (Please indicate the purpose of loan)	
Facility	Amount

06. Any Bank loans obtained (if any)				
Bank& Branch	Date & type of facility	Original Amount	Present outstanding	Securities held
07. Financial Statements Information				
Year as at				
Sales			Other Debtors	
Gross profit			Trade Creditors	
Net profit			Other Creditors	
Turnover Tax paid				
Trade Debtors				

The information above are true to the best of my/ our knowledge & belief and I/we agree that the PMU/Bank may from time to time after receipt of this Application make inquiries about our affairs as it may think fit.

Name/s of the Applicant/s

Signature

1.

.....

2.

.....

3.

.....

4.

Date.....

Office Use Only

The Manager

.....

.....

.....

Name of the Customer:.....

Amount Applied:.....

Bank and the Branch :.....

Reference No:.....

The above application was considered at the Operational Level Committee Meeting held on and the Committee is of the view that the proposed project is eligible/ not eligible for further consideration in terms of the Operating Instructions of the Loan Scheme.

Please note that granting of the loan for eligible projects is strictly subject to respective bank's credit evaluation.

Date :-

Project Management Unit/Ministry of Industry and Commerce